

<p>Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address</p> <p>Kristin A. Zilberstein, Esq. (SBN: 200041) Jennifer R. Bergh, Esq. (SBN 305219) Adam P. Thursby, Esq. (SBN 318465) LAW OFFICES OF MICHELLE GHIDOTTI 1920 Old Tustin Ave. Santa Ana, CA 92705 Ph: (949) 427-2010 ext. 1010 Fax: (949) 427-2732 kzilberstein@ghidottilaw.com</p>	<p>FOR COURT USE ONLY</p>
<p><input type="checkbox"/> <i>Movant appearing without an attorney</i></p> <p><input checked="" type="checkbox"/> <i>Attorney for Movant</i></p>	
<p>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - NORTHERN DIVISION</p>	
<p>In re: Jennifer Violet O'Neil</p>	<p>CASE NO.: 9:17-bk-11647-DS CHAPTER: 11</p>
	<p>NOTICE OF MOTION AND MOTION FOR RELIEF FROM THE AUTOMATIC STAY UNDER 11 U.S.C. § 362 (with supporting declarations) (REAL PROPERTY)</p>
	<p>DATE: 10/23/2018 TIME: 1:30 p.m. COURTROOM: 201</p>

1. Hearing Location:

- 255 East Temple Street, Los Angeles, CA 90012 411 West Fourth Street, Santa Ana, CA 92701

21041 Burbank Boulevard, Woodland Hills, CA 91367 1415 State Street, Santa Barbara, CA 93101

3420 Twelfth Street, Riverside, CA 92501

2. Notice is given to the Debtor and trustee (*if any*)(Responding Parties), their attorneys (*if any*), and other interested parties that on the date and time and in the courtroom stated above, Movant will request that this court enter an order granting relief from the automatic stay as to Debtor and Debtor's bankruptcy estate on the grounds set forth in the attached Motion.

3. To file a response to the motion, you may obtain an approved court form at www.cacb.uscourts.gov/forms for use in preparing your response (optional LBR form F 4001-1.RFS.RESPONSE), or you may prepare your response using the format required by LBR 9004-1 and the Court Manual.

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

4. When serving a response to the motion, serve a copy of it upon the Movant's attorney (or upon Movant, if the motion was filed by an unrepresented individual) at the address set forth above.
5. If you fail to timely file and serve a written response to the motion, or fail to appear at the hearing, the court may deem such failure as consent to granting of the motion.
6. This motion is being heard on REGULAR NOTICE pursuant to LBR 9013-1(d). If you wish to oppose this motion, you must file and serve a written response to this motion no later than 14 days before the hearing and appear at the hearing.
7. This motion is being heard on SHORTENED NOTICE pursuant to LBR 9075-1(b). If you wish to oppose this motion, you must file and serve a response no later than (date) _____ and (time) _____; and, you may appear at the hearing.
 - a. An application for order setting hearing on shortened notice was not required (according to the calendaring procedures of the assigned judge).
 - b. An application for order setting hearing on shortened notice was filed and was granted by the court and such motion and order have been or are being served upon the Debtor and upon the trustee (if any).
 - c. An application for order setting hearing on shortened notice was filed and remains pending. After the court rules on that application, you will be served with another notice or an order that specifies the date, time and place of the hearing on the attached motion and the deadline for filing and serving a written opposition to the motion.

Date: 09/17/2018

The Law Offices of Michelle Ghidotti

Printed name of law firm (if applicable)

Kristin A. Zilberstein, Esq.

Printed name of individual Movant or attorney for Movant

/s/ Kristin A. Zilberstein

Signature of individual Movant or attorney for Movant

MOTION FOR RELIEF FROM THE AUTOMATIC STAY AS TO REAL PROPERTY

1. Movant is the:

- Holder: Movant has physical possession of a promissory note that either (1) names Movant as the payee under the promissory note or (2) is indorsed to Movant, or indorsed in blank, or payable to bearer.
- Beneficiary: Movant is either (1) named as beneficiary in the security instrument on the subject property (e.g., mortgage or deed of trust) or (2) is the assignee of the beneficiary.
- Servicing agent authorized to act on behalf of the Holder or Beneficiary.
- Other (specify): _____

2. The Property at Issue (Property):

a. Address:

Street address: 5210 Austin Road
Unit/suite number:
City, state, zip code: Santa Barbara, CA 93111

b. Legal description, or document recording number (including county of recording), as set forth in Movant's deed of trust (attached as Exhibit 1):

3. Bankruptcy Case History:

- a. A voluntary involuntary bankruptcy petition under chapter 7 11 12 13 was filed on (date) 09/13/2017.
- b. An order to convert this case to chapter 7 11 12 13 was entered on (date) 08/14/2018.
- c. A plan, if any, was confirmed on (date) _____.

4. Grounds for Relief from Stay:

- a. Pursuant to 11 U.S.C. § 362(d)(1), cause exists to grant Movant relief from stay as follows:
 - (1) Movant's interest in the Property is not adequately protected.
 - (A) Movant's interest in the Property is not protected by an adequate equity cushion.
 - (B) The fair market value of the Property is declining and payments are not being made to Movant sufficient to protect Movant's interest against that decline.
 - (C) Proof of insurance regarding the Property has not been provided to Movant, despite the Debtor's obligation to insure the collateral under the terms of Movant's contract with the Debtor.
 - (2) The bankruptcy case was filed in bad faith.
 - (A) Movant is the only creditor, or one of very few creditors, listed or scheduled in the Debtor's case commencement documents.
 - (B) The Property was transferred to the Debtor either just before the bankruptcy filing or after the filing.
 - (C) A non-individual entity was created just prior to the bankruptcy petition date for the sole purpose of filing this bankruptcy case.
 - (D) Other bankruptcy cases have been filed in which an interest in the Property was asserted.
 - (E) The Debtor filed only a few case commencement documents with the bankruptcy petition. Schedules and the statement of financial affairs (or chapter 13 plan, if appropriate) have not been filed.
 - (F) Other (see attached continuation page).

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

- (3) (Chapter 12 or 13 cases only)
- (A) All payments on account of the Property are being made through the plan.
 Preconfirmation Postconfirmation plan payments have not been made to the chapter 12 trustee or chapter 13 trustee.
- (B) Postpetition mortgage payments due on the note secured by a deed of trust on the Property have not been made to Movant.
- (4) The Debtor filed a Statement of Intentions that indicates the Debtor intends to surrender the Property.
- (5) The Movant regained possession of the Property on (date) _____, which is prepetition postpetition.
- (6) For other cause for relief from stay, see attached continuation page.
- b. Pursuant to 11 U.S.C. § 362(d)(2)(A), the Debtor has no equity in the Property; and, pursuant to § 362(d)(2)(B), the Property is not necessary to an effective reorganization.
- c. Pursuant to 11 U.S.C. § 362(d)(3), the Debtor has failed, within the later of 90 days after the order for relief or 30 days after the court determined that the Property qualifies as "single asset real estate" as defined in 11 U.S.C. § 101(51B) to file a reasonable plan of reorganization or to commence monthly payments.
- d. Pursuant to 11 U.S.C. § 362(d)(4), the Debtor's filing of the bankruptcy petition was part of a scheme to delay, hinder, or defraud creditors that involved:
- (1) The transfer of all or part ownership of, or other interest in, the Property without the consent of Movant or court approval; or
- (2) Multiple bankruptcy cases affecting the Property.
5. **Grounds for Annulment of the Stay.** Movant took postpetition actions against the Property or the Debtor.
- a. These actions were taken before Movant knew the bankruptcy case had been filed, and Movant would have been entitled to relief from the stay to proceed with these actions.
- b. Movant knew the bankruptcy case had been filed, but Movant previously obtained relief from stay to proceed with these enforcement actions in prior bankruptcy cases affecting the Property as set forth in Exhibit _____.
- c. Other (specify): _____
6. **Evidence in Support of Motion: (Declaration(s) MUST be signed under penalty of perjury and attached to this motion)**
- a. The REAL PROPERTY DECLARATION on page 6 of this motion.
- b. Supplemental declaration(s).
- c. The statements made by Debtor under penalty of perjury concerning Movant's claims and the Property as set forth in Debtor's case commencement documents. Authenticated copies of the relevant portions of the case commencement documents are attached as Exhibit _____.
- d. Other:
Deed of Trust as Exhibit 1, Assignments as Exhibit 2, Note as Exhibit 3, and Post-petition payment history as Exhibit 4, Schedules A and D as Exhibit 5
7. **An optional Memorandum of Points and Authorities is attached to this motion.**

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

Movant requests the following relief:

1. Relief from the stay is granted under: 11 U.S.C. § 362(d)(1) 11 U.S.C. § 362(d)(2) 11 U.S.C. § 362(d)(3).
2. Movant (and any successors or assigns) may proceed under applicable nonbankruptcy law to enforce its remedies to foreclose upon and obtain possession of the Property.
3. Movant, or its agents, may, at its option, offer, provide and enter into a potential forbearance agreement, loan modification, refinance agreement or other loan workout or loss mitigation agreement. Movant, through its servicing agent, may contact the Debtor by telephone or written correspondence to offer such an agreement.
4. Confirmation that there is no stay in effect.
5. The stay is annulled retroactive to the bankruptcy petition date. Any postpetition actions taken by Movant to enforce its remedies regarding the Property shall not constitute a violation of the stay.
6. The co-debtor stay of 11 U.S.C. §1201(a) or § 1301(a) is terminated, modified or annulled as to the co-debtor, on the same terms and conditions as to the Debtor.
7. The 14-day stay prescribed by FRBP 4001(a)(3) is waived.
8. A designated law enforcement officer may evict the Debtor and any other occupant from the Property regardless of any future bankruptcy filing concerning the Property for a period of 180 days from the hearing on this Motion:
 without further notice, or upon recording of a copy of this order or giving appropriate notice of its entry in compliance with applicable nonbankruptcy law.
9. Relief from the stay is granted under 11 U.S.C. § 362(d)(4): If recorded in compliance with applicable state laws governing notices of interests or liens in real property, the order is binding in any other case under this title purporting to affect the Property filed not later than 2 years after the date of the entry of the order by the court, except that a debtor in a subsequent case under this title may move for relief from the order based upon changed circumstances or for good cause shown, after notice and hearing.
10. The order is binding and effective in any bankruptcy case commenced by or against any debtor who claims any interest in the Property for a period of 180 days from the hearing of this Motion:
 without further notice, or upon recording of a copy of this order or giving appropriate notice of its entry in compliance with applicable nonbankruptcy law.
11. The order is binding and effective in any future bankruptcy case, no matter who the debtor may be:
 without further notice, or upon recording of a copy of this order or giving appropriate notice of its entry in compliance with applicable nonbankruptcy law.
12. Upon entry of the order, for purposes of Cal. Civ. Code § 2923.5, the Debtor is a borrower as defined in Cal. Civ. Code § 2920.5(c)(2)(C).
13. If relief from stay is not granted, adequate protection shall be ordered.
14. See attached continuation page for other relief requested.

Date: 09/17/2018

The Law Offices of Michelle Ghidotti

Printed name of law firm (*if applicable*)

Kristin A. Zilberstein, Esq.

Printed name of individual Movant or attorney for Movant

Kristin A. Zilberstein

Signature of individual Movant or attorney for Movant

REAL PROPERTY DECLARATION

I, (print name of Declarant) Ron McMahan, declare:

1. I have personal knowledge of the matters set forth in this declaration and, if called upon to testify, I could and would competently testify thereto. I am over 18 years of age. I have knowledge regarding Movant's interest in the real property that is the subject of this Motion (Property) because (specify):
 - a. I am the Movant.
 - b. I am employed by Movant as (state title and capacity):
 - c. Other (specify): CEO of AMIP the operators of the Residential Credit Opportunities Trust III
2. a. I am one of the custodians of the books, records and files of Movant that pertain to loans and extensions of credit given to Debtor concerning the Property. I have personally worked on the books, records and files, and as to the following facts, I know them to be true of my own knowledge or I have gained knowledge of them from the business records of Movant on behalf of Movant. These books, records and files were made at or about the time of the events recorded, and which are maintained in the ordinary course of Movant's business at or near the time of the actions, conditions or events to which they relate. Any such document was prepared in the ordinary course of business of Movant by a person who had personal knowledge of the event being recorded and had or has a business duty to record accurately such event. The business records are available for inspection and copies can be submitted to the court if required.
 - b. Other (see attached):
3. The Movant is:
 - a. Holder: Movant has physical possession of a promissory note that (1) names Movant as the payee under the promissory note or (2) is indorsed to Movant, or indorsed in blank, or payable to bearer. A true and correct copy of the note, with affixed allonges/indorsements, is attached as Exhibit 3.
 - b. Beneficiary: Movant is either (1) named as beneficiary in the security instrument on the subject property (e.g.,mortgage or deed of trust) or (2) is the assignee of the beneficiary. True and correct copies of the recorded security instrument and assignments are attached as Exhibit 1, 2.
 - c. Servicing agent authorized to act on behalf of the:
 - Holder.
 - Beneficiary.
 - d. Other (specify):
4. a. The address of the Property is:

Street address: 5210 Austin Road
Unit/suite no.:
City, state, zip code: Santa Barbara, CA 93111
- b. The legal description of the Property or document recording number (including county of recording) set forth in the Movant's deed of trust is:

2006-0039230 County of Santa Barbara

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

5. Type of property (check all applicable boxes):

- a. Debtor's principal residence b. Other residence
c. Multi-unit residential d. Commercial
e. Industrial f. Vacant land
g. Other (specify): _____

6. Nature of the Debtor's interest in the Property:

- a. Sole owner
b. Co-owner(s) (specify): _____
c. Lienholder (specify): _____
d. Other (specify): _____
e. The Debtor did did not list the Property in the Debtor's schedules.
f. The Debtor acquired the interest in the Property by grant deed quitclaim deed trust deed.

The deed was recorded on (date) 05/16/2006.

7. Movant holds a deed of trust judgment lien other (specify) _____ that encumbers the Property.

- a. A true and correct copy of the document as recorded is attached as Exhibit 1.
b. A true and correct copy of the promissory note or other document that evidences the Movant's claim is attached as Exhibit 3.
c. A true and correct copy of the assignment(s) transferring the beneficial interest under the note and deed of trust to Movant is attached as Exhibit 2.

8. Amount of Movant's claim with respect to the Property:

	PREPETITION	POSTPETITION	TOTAL
a. Principal:	\$	\$	\$ 1,119,713.60
b. Accrued interest:	\$	\$	\$ 102,383.81
c. Late charges	\$	\$	\$ 5,803.32
d. Costs (attorney's fees, foreclosure fees, other costs):	\$	\$	\$ 39,629.68
e. Advances (property taxes, insurance):	\$	\$	\$ 9,516.22
f. Less suspense account or partial balance paid:	\$[]	\$[]	\$[]
g. TOTAL CLAIM as of (date):	\$	\$	\$ 1,277,046.63

- h. Loan is all due and payable because it matured on (date) _____

9. Status of Movant's foreclosure actions relating to the Property (fill the date or check the box confirming no such action has occurred):

- a. Notice of default recorded on (date) 05/08/2017 or none recorded.
b. Notice of sale recorded on (date) 08/18/2017 or none recorded.
c. Foreclosure sale originally scheduled for (date) 09/14/2017 or none scheduled.
d. Foreclosure sale currently scheduled for (date) _____ or none scheduled.
e. Foreclosure sale already held on (date) _____ or none held.
f. Trustee's deed upon sale already recorded on (date) _____ or none recorded.

10. Attached (*optional*) as Exhibit _____ is a true and correct copy of a POSTPETITION statement of account that accurately reflects the dates and amounts of all charges assessed to and payments made by the Debtor since the bankruptcy petition date.
11. (*chapter 7 and 11 cases only*) Status of Movant's loan:
- a. Amount of current monthly payment as of the date of this declaration: \$ 5,643.51 for the month of September 2018.
 - b. Number of payments that have come due and were not made: 24. Total amount: \$ 131,770.89.
 - c. Future payments due by time of anticipated hearing date (*if applicable*):
An additional payment of \$ 5235.36 will come due on (date) 10/01/2018, and on the 1st day of each month thereafter. If the payment is not received within 15 days of said due date, a late charge of \$ 282.18 will be charged to the loan.
 - d. The fair market value of the Property is \$ 1,121,426.00, established by:
 - (1) An appraiser's declaration with appraisal is attached as Exhibit _____.
 - (2) A real estate broker or other expert's declaration regarding value is attached as Exhibit _____.
 - (3) A true and correct copy of relevant portion(s) of the Debtor's schedules is attached as Exhibit 5.
 - (4) Other (*specify*):

e. **Calculation of equity/equity cushion in Property:**

Based upon a preliminary title report the Debtor's admissions in the schedules filed in this case, the Property is subject to the following deed(s) of trust or lien(s) in the amounts specified securing the debt against the Property:

	Name of Holder	Amount as Scheduled by Debtor (<i>if any</i>)	Amount known to Declarant and Source
1st deed of trust:	Movant	\$ 1,132,098.46	\$ 1,277,046.63
2nd deed of trust:	Fidelity National Title	\$ Unknown	\$ Unknown
3rd deed of trust:	Joel Maloney	\$ Unknown	\$ Unknown
Judgment liens:		\$	\$
Taxes:		\$	\$
Other:		\$	\$
TOTAL DEBT: \$ 1,277,046.63			

- f. Evidence establishing the existence of these deed(s) of trust and lien(s) is attached as Exhibit 5 and consists of:
 - (1) Preliminary title report.
 - (2) Relevant portions of the Debtor's schedules.
 - (3) Other (*specify*):
- g. **11 U.S.C. § 362(d)(1) - Equity Cushion:**
I calculate that the value of the "equity cushion" in the Property exceeding Movant's debt and any lien(s) senior to Movant's debt is \$ -155,620.63 and is -14 % of the fair market value of the Property.
- h. **11 U.S.C. § 362(d)(2)(A) - Equity:**
By subtracting the total amount of all liens on the Property from the value of the Property as set forth in Paragraph 11(e) above, I calculate that the Debtor's equity in the Property is \$ -155,620.63.

- i. Estimated costs of sale: \$ 89,714.08 (estimate based upon 8 % of estimated gross sales price)
- j. The fair market value of the Property is declining because:

12. (Chapter 12 and 13 cases only) Status of Movant's loan and other bankruptcy case information:

- a. A 341(a) meeting of creditors is currently scheduled for (or concluded on) the following date: _____.
A plan confirmation hearing currently scheduled for (or concluded on) the following date: _____.
A plan was confirmed on the following date (if applicable): _____.

- b. Postpetition preconfirmation payments due BUT REMAINING UNPAID since the filing of the case:

Number of Payments	Number of Late Charges	Amount of Each Payment or Late Charge	Total
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

(See attachment for additional breakdown of information attached as Exhibit _____.)

- c. Postpetition postconfirmation payments due BUT REMAINING UNPAID since the filing of the case:

Number of Payments	Number of Late Charges	Amount of each Payment or Late Charge	Total
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

- d. Postpetition advances or other charges due but unpaid: \$
(For details of type and amount, see Exhibit _____.)
- e. Attorneys' fees and costs: \$
(For details of type and amount, see Exhibit _____.)
- f. Less suspense account or partial paid balance: \$[]
- TOTAL POSTPETITION DELINQUENCY: \$
- g. Future payments due by time of anticipated hearing date (if applicable): _____.
An additional payment of \$_____ will come due on _____, and on
the _____ day of each month thereafter. If the payment is not received by the _____ day of the month, a late
charge of \$_____ will be charged to the loan.
- h. Amount and date of the last 3 postpetition payments received from the Debtor in good funds, regardless of how applied (if applicable):
\$_____ received on (date) _____
\$_____ received on (date) _____
\$_____ received on (date) _____
- i. The entire claim is provided for in the chapter 12 or 13 plan and postpetition plan payments are delinquent.
A plan payment history is attached as Exhibit _____. See attached declaration(s) of chapter 12 trustee or 13 trustee regarding receipt of payments under the plan (attach LBR form F 4001-1.DEC.AGENT.TRUSTEE).

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

13. Proof of insurance regarding the Property has not been provided to Movant, despite the Debtor's obligation to insure the collateral under the terms of Movant's contract with the Debtor.
 14. The court determined on (date) _____ that the Property qualifies as "single asset real estate" as defined in 11 U.S.C. § 101(51B). More than 90 days have passed since the filing of the bankruptcy petition; more than 30 days have passed since the court determined that the Property qualifies as single asset real estate; the Debtor has not filed a plan of reorganization that has a reasonable possibility of being confirmed within a reasonable time; or the Debtor has not commenced monthly payments to Movant as required by 11 U.S.C. § 362(d)(3).
 15. The Debtor's intent is to surrender the Property. A true and correct copy of the Debtor's statement of intentions is attached as Exhibit _____.
 16. Movant regained possession of the Property on (date) _____, which is prepetition postpetition.
 17. The bankruptcy case was filed in bad faith:
 - a. Movant is the only creditor or one of few creditors listed in the Debtor's case commencement documents.
 - b. Other bankruptcy cases have been filed in which an interest in the Property was asserted.
 - c. The Debtor filed only a few case commencement documents. Schedules and a statement of financial affairs (or chapter 13 plan, if appropriate) have not been filed.
 - d. Other (specify): _____
 18. The filing of the bankruptcy petition was part of a scheme to delay, hinder, or defraud creditors that involved:
 - a. The transfer of all or part ownership of, or other interest in, the Property without the consent of Movant or court approval. See attached continuation page for facts establishing the scheme.
 - b. Multiple bankruptcy cases affecting the Property include:
 1. Case name: _____
Chapter: _____ Case number: _____
Date dismissed: _____ Date discharged: _____ Date filed: _____
Relief from stay regarding the Property was was not granted.
 2. Case name: _____
Chapter: _____ Case number: _____
Date dismissed: _____ Date discharged: _____ Date filed: _____
Relief from stay regarding the Property was was not granted.
 3. Case name: _____
Chapter: _____ Case number: _____
Date dismissed: _____ Date discharged: _____ Date filed: _____
Relief from stay regarding the Property was was not granted.
- See attached continuation page for information about other bankruptcy cases affecting the Property.
 See attached continuation page for facts establishing that the multiple bankruptcy cases were part of a scheme to delay, hinder, or defraud creditors.

19. Enforcement actions taken after the bankruptcy petition was filed are specified in the attached supplemental declaration(s).
- a. These actions were taken before Movant knew the bankruptcy petition had been filed, and Movant would have been entitled to relief from stay to proceed with these actions.
 - b. Movant knew the bankruptcy case had been filed, but Movant previously obtained relief from stay to proceed with these enforcement actions in prior bankruptcy cases affecting the Property as set forth in Exhibit ____.
 - c. For other facts justifying annulment, see attached continuation page.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

9-18-18
Date

Ron McManam
Printed name


Signature

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
1920 Old Tustin Ave.
Santa Ana, CA 92705

A true and correct copy of the foregoing document entitled: **NOTICE OF MOTION AND MOTION FOR RELIEF FROM THE AUTOMATIC STAY UNDER 11 U.S.C. § 362 (with supporting declarations) (REAL PROPERTY)** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) 09/19/2018, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Debtor's Counsel: Reed H Olmstead, reed@olmstead.law, olmstead.ecf@gmail.com; r41602@notify.bestcase.com
U.S. Trustee: United States Trustee (ND), ustpregion16.nd.ecf@usdoj.gov
U.S. Trustee's Counsel: Brian D Fittipaldi, brian.fittipaldi@usdoj.gov

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (date) 09/19/2018, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Debtor: Jennifer Violet O'Neil, 5084 Rhoads Ave, Apt C, Santa Barbara, CA 93111 (U.S. Mail)
Judge: Deborah J. Saltzman, 255 E. Temple Street, Suite 1634, Los Angeles, CA 90012 (U.S. Mail)

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

09/19/2018
Date

Jeremy Romero
Printed Name

/s/ Jeremy Romero
Signature

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

**PROOF OF SERVICE OF DOCUMENT
(CONTINUATION PAGE)**

2. SERVED BY UNITED STATES MAIL:

Franchise Tax Board
Bankruptcy Section, MSL A-340
PO Box 2952
Sacramento, CA 95812-2952

Internal Revenue Service
Centralized Insolvency Ops
PO Box 7346
Philadelphia, PA 19101-7346

CMRE Financial Services
3075 E. Imperial Hwy 200
Brea, CA 92821

Designed Receivable Solutions
1 Centerpointe Drive 450
La Palma, CA 90623

Financial Credit Network
1300 W. Main Street
Visalia, CA 93291

Merrick Bank
PO Box 660702
Dallas, TX 75266

Paypal Credit
PO Box 105658
Atlanta, GA 30348

CONTINUATION PAGE

SECURED CREDITOR IS ENTITLED TO RELIEF UNDER 11 U.S.C. §362(d)(2)(A)

11 U.S.C. § 362(d)(2) provides that relief **shall** be granted if the debtor does not have equity in the property and if the property is not necessary for an effective reorganization.

1. Debtors Do Not Have Equity In the Property

Equity is defined as the fair market value of the property over all secured claims. See *In re Mellor* (9th Cir. 1984) 734 F2d 1396, 1400, fn. 2; *Stewart v. Gurley* (9th Cir. 1984) 745 F2d 1194, 1196; *In re Faires* (BC WD WA 1983) 34 BR 549, 551-552. In turn, fair market value is defined as the sum a willing buyer and seller agree upon. See *Matter of Sutton* (5th Cir. 1990) 904 F2d 327, 329.

Pursuant to the Debtor's schedules, the value of the subject property is \$1,121,426.00. As noted in the declaration attached to the Motion for Relief, Secured Creditor's claim is \$1,277,046.63. As such, the equity in the property is (\$155,620.63) before taking into consideration the cost of sale. If the cost of sale is included in the equity calculation, the equity decreases by another \$89,714.08. Therefore, the Debtor does not have equity in the property.

2. The Property Is Not Necessary For An Effective Reorganization.

In Opposition to a Motion for Relief, debtors bear the burden of showing that a property is necessary for an effective reorganization, and there is a reasonable possibility of a successful reorganization within a reasonable time. See 11 U.S.C. § 362 (g)(2); *In re Bonner Mall Partnership* (9th Cir. 1993) 2 F3d 899, 902. A property is “necessary” if it is needed in the operation of a business or to formulate a Chapter 11 plan. See *In re Koopmans* (BC D UT 1982) 22 BR 395, 407. Effective reorganization is interpreted to mean a “reasonable possibility of a successful reorganization within a reasonable time.” See *United Savings Association of Texas v. Timbers of Inwood Forest Associates, Ltd.*, 484 U.S. 365,375-376, 98 L.Ed.2d 740, 108 S.Ct. 1078, 1083 (1988).

1 626 (1988). "What this requires is not merely a showing that if there is conceivably to be an
2 effective reorganization, this property will be needed for it; but that the property is essential for
3 an effective reorganization that is in prospect. This means . . . that there must be 'a reasonable
4 possibility of a successful reorganization within a reasonable time.'" See *Id.*
5

6 The debtor must show that the proposed plan is capable of confirmation. See *In re*
7 *Building 62 Ltd. Partnership* (BC D MA 1991) 132 BR 219, 222. To show this, the debtor needs
8 to show some evidence that the plan could be confirmed. See *In re Bonner Mall Partnership* (9th
9 Cir. 1993) 2 F3d 899, 902, fn. 4.
10

11 The plan must be confirmable in the near future which is within the realm of possibility.
12 See *In re Teresi* (BC ED CA 1991) 134 BR 392, 398; *Grundy Nat'l Bank v. Tandem Mining*
13 *Corp.* (4th Cir. 1985) 754 F2d 1436, 1440. Evidence that the debtor has proposed a plan that is
14 not feasible or confirmable may be sufficient to show there is no prospect for an effective
15 reorganization. See *In re Sun Valley Newspapers, Inc.* (9th Cir. BAP 1994) 171 BR 71, 73-74,
16 77; *In re Sun Valley Ranches, Inc.* (9th Cir. 1987) 823 F2d 1373, 1376; *In re Bonner Mall*
17 *Partnership* (9th Cir. 1993) 2 F3d 889, 917.
18

19 In this case, Debtor only recently converted to a Ch 11. However, a prospect for an
20 effective reorganization will not exist. Even if Debtor crammed down Secured Creditor's lien,
21 she does not have sufficient income to pay a renegotiated mortgage payment. Pursuant to
22 Schedule I has \$2,500.00 in income which is from her spousal support payments. She does not
23 have her own independent income. According to Schedule J, the net income is \$325.00.
24 However, this amount is calculated with a monthly mortgage payment of \$1,100.00 Debtor will
25 not be able to reduce the value enough to have a mortgage payment of \$1,100.00 Using Debtor's
26 value of, \$1,121.426.00, over 30 years at 5.25%, the payment would be \$2,229.00 without an
27
28
29

1 impound for taxes and insurance. As such, Debtor does not have sufficient income to propose a
2 feasible or confirmable Plan. This begs the question of how long should Movant be forced to
3 wait for Debtor to propose a feasible and confirmable plan. In the meantime, Debtor is not
4 making monthly payments.. Also, Movant is left to wonder where the cash collateral is going.
5 Further, Secured Creditor is forced to pay the property taxes as they come due to protect its
6 interests in the property.

7 The case law notes that the Chapter 11 Plan needs to be confirmable in a reasonable time.
8 A reasonable time has already passed in her failed attempts to confirm a Ch 13 plan., and she is
9 not in a position to propose a confirmable plan because she does not have sufficient income. A
10 reasonable time will become further and further out of reach. Secured Creditor should not be left
11 in limbo any longer while the cash collateral meant for the monthly payment to Secured Creditor
12 is spent on other things and Secured Creditor is forced to incur more expenses by paying the
13 taxes.

14 As the Debtor does not have equity in the property, and the property is not necessary for
15 an effective reorganization, Secured Creditor met the requirements under 11 U.S.C. § 362(d)(2).
16 Therefore, under 11 U.S.C. § 362(d)(2), relief shall be granted.

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EXHIBIT “1”

RECORDING REQUESTED BY
FIDELITY NATIONAL TITLE

Recording Requested By:
M. HOYT

2006-0039230

Recorded REC FEE 70.00
Official Records
County Of
SANTA BARBARA
JOSEPH E. HILLAND
Recorder

08:08AM 16-May-2006 1/c
Page 1 of 22

After Recording Return To:
COUNTRYWIDE HOME LOANS, INC.

MS SV-79 DOCUMENT PROCESSING
P.O.Box 10423
Van Nuys, CA 91410-0423

REDACTED

Prepared By:
MELANIE BLAIN
REDACTED

[Space Above This Line For Recording Data]

REDACTED

(Escrow/Closing #)

(Doc ID #)

DEED OF TRUST
MIN REDACTED

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

- (A) "Security Instrument" means this document, which is dated MAY 05, 2006 , together with all Riders to this document.
(B) "Borrower" is JENNIFER O'NEIL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY

CALIFORNIA-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT WITH MERS

Page 1 of 18

8A(CA) (0207) CHL (08/05)(d) VMP Mortgage Solutions, Inc. (800)521-7291
CONV/V/A

Form 3005 1/01

REDACTED

DOC ID #: REDACTED

Borrower's address is
5210 AUSTIN ROAD, SANTA BARBARA, CA 93111

Borrower is the trustor under this Security Instrument.

(C) "Lender" is
AMERICA'S WHOLESALE LENDER

Lender is a CORPORATION
organized and existing under the laws of NEW YORK

Lender's address is
4500 Park Granada MSN# SVB-314, Calabasas, CA 91302-1613

(D) "Trustee" is
ReconTrust Company, N.A
225 West Hillcrest Dr., MSN TO-02, Thousand Oaks 91360

(E) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. MERS is the beneficiary under this Security Instrument. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(F) "Note" means the promissory note signed by Borrower and dated MAY 05, 2006 . The Note states that Borrower owes Lender ONE MILLION and 00/100

Dollars (U.S. \$ 1,000,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than JUNE 01, 2036

(G) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(H) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

(I) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> Second Home Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> Planned Unit Development Rider | <input type="checkbox"/> 1-4 Family Rider |
| <input type="checkbox"/> VA Rider | <input type="checkbox"/> Biweekly Payment Rider | <input type="checkbox"/> Other(s) [specify] |

(J) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(K) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(L) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(M) "Escrow Items" means those items that are described in Section 3.

(N) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii)

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conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(O) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(P) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(Q) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. Section 2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(R) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

The beneficiary of this Security Instrument is MERS (solely as nominee for Lender and Lender's successors and assigns) and the successors and assigns of MERS. This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

COUNTY of SANTA BARBARA :

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Parcel ID Number: 065310012 which currently has the address of
5210 AUSTIN ROAD, SANTA BARBARA
[Street/City]
California 93111 ("Property Address"):
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including,

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but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security Instrument.

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount, of the Periodic Payments.

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3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay to Lender all Funds, and in such amounts, that are then required under this Section 3.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender.

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4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower shall pay them in the manner provided in Section 3.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal proceedings which in Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Within 10 days of the date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this Section 4.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Lender in connection with this Loan.

5. Property Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding sentences can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with the review of any flood zone determination resulting from an objection by Borrower.

If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or the contents of the Property, against any risk, hazard or liability and might provide greater or lesser coverage than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

All insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee and Borrower further agrees to generally assign rights to insurance proceeds to the holder of the Note up to the amount of the outstanding loan balance. Lender shall have the right to hold the policies and renewal certificates. If Lender requires, Borrower shall promptly give to Lender all receipts of

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paid premiums and renewal notices. If Borrower obtains any form of insurance coverage, not otherwise required by Lender, for damage to, or destruction of, the Property, such policy shall include a standard mortgage clause and shall name Lender as mortgagee and/or as an additional loss payee and Borrower further agrees to generally assign rights to insurance proceeds to the holder of the Note up to the amount of the outstanding loan balance.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

6. Occupancy. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.

7. Preservation, Maintenance and Protection of the Property; Inspections. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

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Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

8. Borrower's Loan Application. Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent gave materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's occupancy of the Property as Borrower's principal residence.

9. Protection of Lender's Interest in the Property and Rights Under this Security Instrument. If (a) Borrower fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security Instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions can include, but are not limited to: (a) paying any sums secured by a lien which has priority over this Security Instrument; (b) appearing in court; and (c) paying reasonable attorneys' fees to protect its interest in the Property and/or rights under this Security Instrument, including its secured position in a bankruptcy proceeding. Securing the Property includes, but is not limited to, entering the Property to make repairs, change locks, replace or board up doors and windows, drain water from pipes, eliminate building or other code violations or dangerous conditions, and have utilities turned on or off. Although Lender may take action under this Section 9, Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that Lender incurs no liability for not taking any or all actions authorized under this Section 9.

Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

10. Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan, Borrower shall pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason, the Mortgage Insurance coverage required by Lender ceases to be available from the mortgage insurer that previously provided such insurance and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the Mortgage Insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the Mortgage Insurance previously in effect, from an alternate mortgage insurer selected by Lender. If substantially equivalent Mortgage Insurance coverage is not available, Borrower shall continue to pay to Lender the amount of the separately designated payments that were due when the insurance coverage ceased to be in effect. Lender will accept, use and retain these payments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be required to pay Borrower any interest or earnings on such loss reserve. Lender can no longer require loss reserve payments if Mortgage Insurance coverage (in the amount and for the period that Lender requires) provided by an insurer selected by Lender again becomes available, is obtained, and Lender requires separately designated payments toward the premiums for Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower

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shall pay the premiums required to maintain Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may enter into agreements with other parties that share or modify their risk, or reduce losses. These agreements are on terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may include funds obtained from Mortgage Insurance premiums).

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement provides that an affiliate of Lender takes a share of the insurer's risk in exchange for a share of the premiums paid to the insurer, the arrangement is often termed "captive reinsurance." Further:

(a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.

(b) Any such agreements will not affect the rights Borrower has - if any - with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security

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Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair market value of the Property immediately before the partial taking, destruction, or loss in value. Any balance shall be paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment, could result in forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, precludes forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. The proceeds of any award or claim for damages that are attributable to the impairment of Lender's interest in the Property are hereby assigned and shall be paid to Lender.

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the order provided for in Section 2.

12. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to Borrower or any Successor in Interest of Borrower shall not operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall not be required to commence proceedings against any Successor in Interest of Borrower or to refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or any Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or preclude the exercise of any right or remedy.

13. Joint and Several Liability; Co-signers; Successors and Assigns Bound. Borrower covenants and agrees that Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey the co-signer's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower can agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the co-signer's consent.

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Subject to the provisions of Section 18, any Successor in Interest of Borrower who assumes Borrower's obligations under this Security Instrument in writing, and is approved by Lender, shall obtain all of Borrower's rights and benefits under this Security Instrument. Borrower shall not be released from Borrower's obligations and liability under this Security Instrument unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except as provided in Section 20) and benefit the successors and assigns of Lender.

14. Loan Charges. Lender may charge Borrower fees for services performed in connection with Borrower's default, for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument, including, but not limited to, attorneys' fees, property inspection and valuation fees. In regard to any other fees, the absence of express authority in this Security Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the charging of such fee. Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law.

If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a waiver of any right of action Borrower might have arising out of such overcharge.

15. Notices. All notices given by Borrower or Lender in connection with this Security Instrument must be in writing. Any notice to Borrower in connection with this Security Instrument shall be deemed to have been given to Borrower when mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute notice address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

16. Governing Law; Severability; Rules of Construction. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

17. Borrower's Copy. Borrower shall be given one copy of the Note and of this Security Instrument.

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18. Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to any power of sale contained in this Security Instrument; (b) such other period as Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.

20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RESPA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Security Instrument or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Security Instrument, until such Borrower or Lender has notified the other party (with such notice given in

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compliance with the requirements of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after the giving of such notice to take corrective action. If Applicable Law provides a time period which must elapse before certain action can be taken, that time period will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to Borrower pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective action provisions of this Section 20.

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response action, remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental Condition" means a condition that can cause, contribute to, or otherwise trigger an Environmental Cleanup.

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge, (b) any Environmental Condition, including but not limited to, any spilling, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

22. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by Applicable Law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

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If Lender invokes the power of sale, Lender shall execute or cause Trustee to execute a written notice of the occurrence of an event of default and of Lender's election to cause the Property to be sold. Trustee shall cause this notice to be recorded in each county in which any part of the Property is located. Lender or Trustee shall mail copies of the notice as prescribed by Applicable Law to Borrower and to the other persons prescribed by Applicable Law. Trustee shall give public notice of sale to the persons and in the manner prescribed by Applicable Law. After the time required by Applicable Law, Trustee, without demand on Borrower, shall sell the Property at public auction to the highest bidder at the time and place and under the terms designated in the notice of sale in one or more parcels and in any order Trustee determines. Trustee may postpone sale of all or any parcel of the Property by public announcement at the time and place of any previously scheduled sale. Lender or its designee may purchase the Property at any sale.

Trustee shall deliver to the purchaser Trustee's deed conveying the Property without any covenant or warranty, expressed or implied. The recitals in the Trustee's deed shall be prima facie evidence of the truth of the statements made therein. Trustee shall apply the proceeds of the sale in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable Trustee's and attorneys' fees; (b) to all sums secured by this Security Instrument; and (c) any excess to the person or persons legally entitled to it.

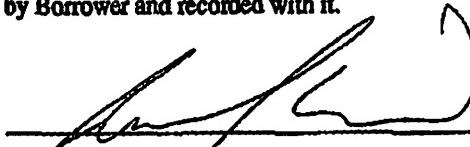
23. Reconveyance. Upon payment of all sums secured by this Security Instrument, Lender shall request Trustee to reconvey the Property and shall surrender this Security Instrument and all notes evidencing debt secured by this Security Instrument to Trustee. Trustee shall reconvey the Property without warranty to the person or persons legally entitled to it. Lender may charge such person or persons a reasonable fee for reconveying the Property, but only if the fee is paid to a third party (such as the Trustee) for services rendered and the charging of the fee is permitted under Applicable Law. If the fee charged does not exceed the fee set by Applicable Law, the fee is conclusively presumed to be reasonable.

24. Substitute Trustee. Lender, at its option, may from time to time appoint a successor trustee to any Trustee appointed hereunder by an instrument executed and acknowledged by Lender and recorded in the office of the Recorder of the county in which the Property is located. The instrument shall contain the name of the original Lender, Trustee and Borrower, the book and page where this Security Instrument is recorded and the name and address of the successor trustee. Without conveyance of the Property, the successor trustee shall succeed to all the title, powers and duties conferred upon the Trustee herein and by Applicable Law. This procedure for substitution of trustee shall govern to the exclusion of all other provisions for substitution.

25. Statement of Obligation Fee. Lender may collect a fee not to exceed the maximum amount permitted by Applicable Law for furnishing the statement of obligation as provided by Section 2943 of the Civil Code of California.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this
Security Instrument and in any Rider executed by Borrower and recorded with it.



JENNIFER O'NEILL _____
(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

DOC-ID #: REDACTED

State of California
County of Santa Barbara

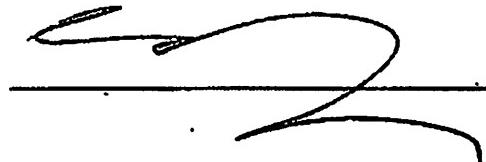
} ss.

On 5/5/08 before me Susan M Johnson, a
Notary Public. personally appeared

Dennifer O'Neil

, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to
the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies); and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


(Seal)



REDACTED

EXHIBIT "ONE"

Lot 12 of Beguhl Tract No. 2, in the County of Santa Barbara, State of California, as per map recorded in Book 40 Page 78 of Maps, in the office of the County Recorder of said County.

Excepting therefrom all asphalt substances for a period of 20 years from May 2, 1995 and so long thereafter as the terms and conditions of any lease of said asphalt substances in effect at said expiration date are compiled therewith, as reserved in the deed from Security-First National Bank of Los Angeles, recorded April 17, 1937 in Book 392 Page 190 of Official Records, records of said County.

Also Excepting therefrom all gas produced from that portion of said land lying between the lowest limits of the zone commonly known as "Vaqueros Sand" and the surface of said land and incidental thereto, such oil as is now known to exist in the development of said gas from said "Vaqueros Sand" together with the right to introduce into, store therein, and subsequently remove therefrom any gas which may be produced either from said zone above described or elsewhere, as granted to Pacific Lighting Corporation, a corporation, by deed recorded January 23, 1941 in Book 510 Page 269 of Official Records, records of said County.

Also Excepting therefrom an undivided 50% of all oil and mineral rights, and hydrocarbon substances in and under said land, as reserved by Winthrop Provost Austin, a married man, in deed recorded March 4, 1955 as Instrument No. 4100 in Book 1301 Page 604 of Official Records, records of said County.

Assessor's Parcel No: 065-310-012

EXHIBIT “2”



LANDSAFE TITLE

2009-0063575

RECORDING REQUESTED BY:

RECONTRUST COMPANY

AND WHEN RECORDED MAIL DOCUMENT

AND TAX STATEMENTS TO:

RECONTRUST COMPANY

1800 Tapo Canyon Rd., CA6-914-01-94

SIMI VALLEY, CA 93063

Recorded Official Records County of Santa Barbara Joseph E. Holland	REC FEE 11.00
08:01AM 20-Oct-2009	MM Page 1 of 1

TS No. 09-0150792

REDACTED

SPACE ABOVE THIS LINE FOR RECORDER'S USE

CORPORATION ASSIGNMENT OF DEED OF TRUST/MORTGAGE

FOR VALUE RECEIVED, THE UNDERSIGNED HEREBY GRANTS, ASSIGNS AND TRANSFER TO:

BAC HOME LOANS SERVICING, LP FKA COUNTRYWIDE HOME LOANS SERVICING LP

ALL BENEFICIAL INTEREST UNDER THAT CERTAIN DEED OF TRUST DATED 05/05/2006, EXECUTED BY:
JENNIFER O'NEIL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY, TRUSTOR; TO
RECONTRUST COMPANY, N.A. TRUSTEE AND RECORDED AS INSTRUMENT NO. 2006-0039230 ON
05/16/2006, OF OFFICIAL RECORDS IN THE COUNTY RECORDER'S OFFICE OF SANTA BARBARA COUNTY,
IN THE STATE OF CALIFORNIA.

DESCRIBING THE LAND THEREIN: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

TOGETHER WITH THE NOTE OR NOTES THEREIN DESCRIBED OR REFERRED TO, THE MONEY DUE AND
TO BECOME DUE THEREON WITH INTEREST, AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID
DEED OF TRUST/MORTGAGE.

DATED: OCT 05 2009

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

State of: CA
County of: VENTURA

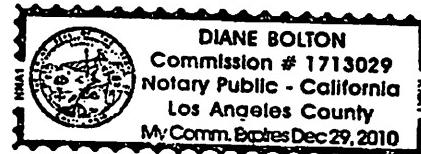
) BY: Leticia Quintana

Diane Bolton Leticia Quintana, Assistant Secretary

On OCT 07 2009 before me, notary public, personally appeared
Leticia Quintana, who proved to me on the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.


(Seal)





2015-0005163

Recorded	REC FEE	25.00
Official Records		
County of		
Santa Barbara		
Joseph E. Holland		
County Clerk Recorder		
08:43AM 04-Feb-2015		ISL
		Page 1 of 1

RECORDING REQUESTED BY &
WHEN RECORDED RETURN TO
PREPARED BY AND RECORDING REQUESTED BY:
SECURITY CONNECTIONS, INC.
RECORD & RETURN TO 15795
CT LIEN SOLUTIONS
P.O. BOX 28071
REDACTED

CALIFORNIA
COUNTY OF SANTA BARBARA ^
LOAN NO.REDACTED



CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, BAC HOME LOANS SERVICING, L.P. F/K/A COUNTRYWIDE HOME LOANS SERVICING, L.P. BY E*TRADE BANK, ITS ATTORNEY IN FACT, located at 671 NORTH GLEBE ROAD, ARLINGTON, VA 22203, Assignor, does hereby assign to BAYVIEW LOAN SERVICING, LLC, located at 4425 PONCE DE LEON BLVD, 5TH FLOOR, CORAL GABLES, FL 33146, Assignee, its successors and assigns, all beneficial interest under that certain Deed of Trust dated MAY 05, 2006, executed by JENNIFER O'NIEL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY, Trustor, to RECONTRUST COMPANY, N.A., Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS AND ASSIGNS, Original Beneficiary, and recorded on MAY 16, 2006 as Instrument No. 2006-0039230 in the Official Records of the County Recorder's Office of the County of SANTA BARBARA, State of CALIFORNIA.

AS DESCRIBED IN SAID DEED OF TRUST REFERRED TO HEREIN

IN WITNESS WHEREOF, the undersigned has caused this Instrument to be executed this AUGUST 27, 2014.

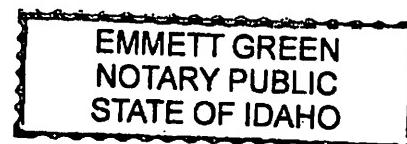
BAC HOME LOANS SERVICING, L.P. F/K/A COUNTRYWIDE HOME LOANS SERVICING, L.P. BY E*TRADE BANK,
ITS ATTORNEY IN FACT

CRISTINA HUITRON, ASSISTANT SECRETARY

STATE OF IDAHO COUNTY OF BONNEVILLE) ss.

On AUGUST 27, 2014, before me, EMMETT GREEN, personally appeared CRISTINA HUITRON known to me to be the ASSISTANT SECRETARY of the corporation that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

EMMETT GREEN (COMMISSION EXP. 05/31/2018)
NOTARY PUBLIC



Prepared By: Melba Castrillon
Bayview Loan Servicing, LLC
4425 Ponce De Leon Blvd, 5th Floor,
Coral Gables, Florida 33146

REDACTED



2016-0044655

Recorded Official Records County of Santa Barbara Joseph E. Holland County Clerk Recorder	REC FEE 28.00
09:30AM 31-Aug-2016	AT Page 1 of 2

RECORDING REQUESTED BY:
RICHMOND MONROE GROUP, INC.

WHEN RECORDED MAIL TO:
JESSICA BROWN
RICHMOND MONROE GROUP, INC.
P.O. BOX 458
Kimberling City, MO, 65686

ref 2



CORPORATE ASSIGNMENT OF DEED OF TRUST

Loan #: REDAC TS Ref # REDACTED
CA/SANTA BARBARA

Assignment Prepared on: June 01, 2016

For Value Received, **BAYVIEW LOAN SERVICING, LLC** by Richmond Monroe Group, Inc. its Attorney in Fact, whose address is 4425 PONCE DE LEON BLVD, 5TH FLOOR, CORAL GABLES, FL, 33146 (herein "Assignor") hereby grants, assigns and transfers to **BAYVIEW DISPOSITIONS IVA, LLC**, whose address is 4425 PONCE DE LEON BLVD, 5TH FLOOR, CORAL GABLES, FL, 33146 (herein "Assignee") all interest under that certain Deed of Trust dated 5/5/2006, in the amount of \$1,000,000.00, executed by JENNIFER O'NEIL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS AND ASSIGNS and Recorded: 5/16/2006, Instrument No.: 2006-0039230 in SANTA BARBARA County, State of CALIFORNIA and all rights accrued or to accrue under said Deed of Trust.

Property Address: 5210 AUSTIN ROAD, SANTA BARBARA, CA, 93111
BAYVIEW LOAN SERVICING, LLC by Richmond Monroe Group, Inc. its Attorney in Fact
(POA Recorded in SANTA BARBARA, CA: 8/29/2014, Instrument No.: 2014-0039575)

On: 10-1-2016

Signature:

Name: Jessica Brown
Title: Vice President

State of MISSOURI
County of STONE

On 10-1-2016, before me, Toni Eutsler, a Notary Public in and for STONE in the State of MISSOURI, personally appeared Jessica Brown, Vice President, Richmond Monroe Group, Inc. as Attorney in Fact for Bayview Loan Servicing, LLC, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Toni Eutsler
Toni Eutsler
Notary Expires: 2/24/2018 / #: 14933852



TONI EUTSLER
My Commission Expires
February 24, 2018
Stone County
Commission #14933852

Page: 2 of 2 / Loan #: REDACTED

CA/SANTA BARBARA



2016-0044656

Recorded Official Records County of Santa Barbara Joseph E. Holland County Clerk Recorder	REC FEE 28.00
AT 09:30AM 31-Aug-2016	Page 1 of 2

RECORDING REQUESTED BY:
RICHMOND MONROE GROUP, INC.

WHEN RECORDED MAIL TO:
JESSICA BROWN
RICHMOND MONROE GROUP, INC.
P.O. BOX 458
Kimberling City, MO, 65686

nuf
2



CORPORATE ASSIGNMENT OF DEED OF TRUST

Loan # **REDACTED**
CA/SANTA BARBARA

Assignment Prepared on: June 01, 2016

For Value Received, **BAYVIEW DISPOSITIONS IVA, LLC**, whose address is 4425 PONCE DE LEON BLVD, 5TH FLOOR, CORAL GABLES, FL, 33146 (herein "Assignor") hereby grants, assigns and transfers to **MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC**, whose address is 1585 BROADWAY, NEW YORK, NY, 10036 (herein "Assignee") all interest under that certain Deed of Trust dated 5/5/2006, in the amount of \$1,000,000.00, executed by JENNIFER O'NEIL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR AMERICA'S WHOLESALE LENDER, ITS SUCCESSORS AND ASSIGNS and Recorded: 5/16/2006, Instrument No.: 2006-0039230 in SANTA BARBARA County, State of CALIFORNIA and all rights accrued or to accrue under said Deed of Trust.

Property Address: 5210 AUSTIN ROAD, SANTA BARBARA, CA, 93111
BAYVIEW DISPOSITIONS IVA, LLC

JUN 27 2016

On: _____

Signature:

Name: Robert G. Hall
Title: Vice President

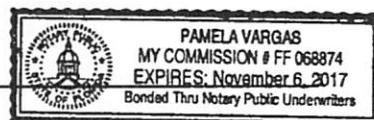
STATE OF Florida
COUNTY OF Miami-Dade
JUN 27 2016

On June 27, 2016, before me, Pamela Vargas, a Notary Public in and for Florida, in the State of Florida, personally appeared, Robert G. Hall, BAYVIEW DISPOSITIONS IVA, LLC, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Pamela Vargas

Notary Expires: _____ / #: _____



Page: 2 of 2 / Loan REDACTED

CA/SANTA BARBARA

2017-0005148

Recorded	REC FEE	28.00
Official Records		
County of		
Santa Barbara		
Joseph E. Holland		
County Clerk Recorder		
	JM	
09:50AM 31-Jan-2017	Page 1 of 2	

Recording Requested By:
MELISSA KILLCRECE
After Recording Return To:
VISIONET SYSTEMS INC.
183 INDUSTRY DRIVE
PITTSBURGH, PA 15275
Voice: 1-(412) 927-0226
Recording Requested By: Simpfile

Tax Parcel ID: REDACTED



Assignment of Deed Of Trust

ORDER # REDACTE

For value received, the undersigned, hereby grants, assigns, and transfers to: FV-I, Inc. in trust for Morgan Stanley Mortgage Capital Holdings LLC whose address is 1585 Broadway, New York, NY 10036 all beneficial interest under that certain Deed of Trust dated May 05, 2006 executed by:

Borrower: JENNIFER O'NEIL, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY

For MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for AMERICA'S WHOLESALE LENDER, Whose Address is 1901 E VOORHEES STREET, SUITE C, DANVILLE, IL 61834, in the amount of: \$1,000,000.00, recorded 05/16/2006 as Instrument No.: 2006-0039230 of the Official Records of Santa Barbara County, California

Property Address: 5210 AUSTIN ROAD, SANTA BARBARA, CALIFORNIA 93111

Legal Description: SEE EXHIBIT "ONE"

Together with the Note or Notes therein described or referenced to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Effective date: 1-23-17

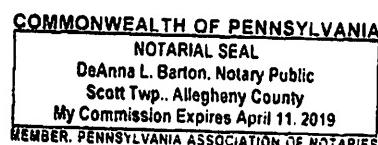
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Morgan Stanley Mortgage Capital Holdings LLC
By Specialized Loan Servicing LLC, as Attorney in Fact

By Lynn Salicce
LYNN SALICCE
VICE PRESIDENT POST CLOSING
Visionet, as Attorney in Fact for Specialized Loan
Servicing LLC

State of PENNSYLVANIA
County of ALLEGHENY

On 123/17 before me, DeAnna L. Barton the undersigned, a Notary Public in and for the county of ALLEGHENY in the State of Pennsylvania, personally appeared Lynn Salicce, VICE PRESIDENT POST CLOSING personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that for his/her signature on the instrument the person, or the entity upon behalf of which he/she acted, executed the instrument.



DeAnna L. Barton
DeAnna L. Barton
My Commission Expires: 04/11/2019

EXHIBIT "ONE"

LOT 12 OF BEGUHL TRACT NO. 2, IN THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA, AS PER MAP
RECORDED IN BOOK 40 PAGE 76 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING THEREFROM ALL ASPHALT SUBSTANCES FOR A PERIOD OF 20 YEARS FROM MAY 2, 1995 AND SO LONG
THEREAFTER AS THE TERMS AND CONDITIONS OF ANY LEASE OF SAID ASPHALT SUBSTANCES IN EFFECT AT SAID
EXPIRATION DATE ARE COMPLIED THEREWITH, AS RESERVED IN THE DEED FROM SECURITY-FIRST NATIONAL BANK
OF LOS ANGELES, RECORDED APRIL 17, 1937 IN BOOK 392 PAGE 190 OF OFFICIAL RECORDS, RECORDS OF SAID
COUNTY.

ALSO EXCEPTING THEREFROM ALL GAS PRODUCED FROM THAT PORTION OF SAID LAND LYING BETWEEN THE
LOWEST LIMITS OF THE ZONE COMMONLY KNOWN AS "VAQUEROS SAND" AND THE SURFACE OF SAID LAND AND
INCIDENTAL THERETO, SUCH OIL AS IS NOW KNOWN TO EXIST IN THE DEVELOPMENT OF SAID GAS FROM SAID
"VAQUEROS SAND" TOGETHER WITH THE RIGHT TO INTRODUCE INTO, STORE THEREIN, AND SUBSEQUENTLY
REMOVE THEREFROM ANY GAS WHICH MAY BE PRODUCED EITHER FROM SAID ZONE ABOVE DESCRIBED OR
ELSEWHERE, AS GRANTED TO PACIFIC LIGHTING CORPORATION, A CORPORATION, BY DEED RECORDED JANUARY
23, 1941 IN BOOK 510 PAGE 269 OF OFFICIAL RECORDS, RECORDS OF SAID COUNTY.

ALSO EXCEPTING THEREFROM AN UNDIVIDED 50% OF ALL OIL AND MINERAL RIGHTS, AND HYDROCARBON
SUBSTANCES IN AND UNDER SAID LAND, AS RESERVED BY WINTHROP PROVOST AUSTIN, A MARRIED MAN, IN
DEED RECORDED MARCH 4, 1955 AS INSTRUMENT NO. 4100 IN BOOK 1301 PAGE 604 OF OFFICIAL RECORDS,
RECORDS OF SAID COUNTY.

ASSESSOR'S PARCEL NO: 065-310-012

2017-0017897

Recorded	REC FEE	28.00
Official Records		
County of		
Santa Barbara		
Joseph E. Holland		
County Clerk Recorder		
	JS	
12:03PM 14-Apr-2017		Page 1 of 2

RETURN TO:

Mission Capital Advisors LLC
1120 S. Capital of Tx Hwy, Bldg 3, Ste 150
Austin, TX 78746

Prepared by: Mission Capital Advisors LLC
1120 S. Capital of Tx Hwy, Bldg 3, Ste 150
Austin, TX 78746

CA/Santa Barbara

Loan No REDACTED

ASSIGNMENT OF MORTGAGE / DEED OF TRUST

ASSIGNOR: FV-I, Inc. in Trust for Morgan Stanley Mortgage Capital Holdings LLC, at 1585 Broadway,
New York, NY, 10036

ASSIGNEE: Wilmington Savings Fund Society, FSB, D/B/A Christiansa Trust as Owner Trustee of the
RESIDENTIAL CREDIT OPPORTUNITIES TRUST III, at 2999 Westminster Ave, Suite 265, Seal Beach,
CA, 90740

For value received, the Assignor does hereby grant, sell, assign, transfer and convey, unto the above-named
Assignee all interest under that certain Mortgage made by Jennifer O'Neil, in favor of Mortgage Electronic
Registration Systems, Inc., solely as nominee for America's Wholesale Lender, dated 5/5/2006 for \$1,000,000.00
and recorded in Santa Barbara, CA in Book *, Page *, Instrument 2006-039230, Recorded on 5/16/2006,
encumbering the real property legally described as follows:

Property Address: 5210 AUSTIN ROAD, SANTA BARBARA, CA, 93111

Accommodation
Recording

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms
and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this instrument by its duly authorized officer, this 10th
day of April, 2017.

FV-I, Inc. in Trust for Morgan Stanley Mortgage Capital
Holdings LLC

By: _____
Name: Aaron Saunders
Title: Authorized Signatory

Page 2
REDACTED

STATE OF Texas)
COUNTY OF Dallas)) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, certify that Aaron Saunders, as Authorized Signatory of FV-I, Inc. in Trust for Morgan Stanley Mortgage Capital Holdings LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the instrument as his/her free and voluntary act, for the use and purposes therein set forth.

Given under my hand and notarial seal, this 12 day of April, 2017.

Roseli Mesquita
Notary Public
My commission expires: 08/05/2019



EXHIBIT “3”

Prepared by: MELANIE BLAIN

LOAN #: REDACTED

INTEREST ONLY ADJUSTABLE RATE NOTE

(One-Year LIBOR Index (As Published In *The Wall Street Journal*)

Rate Caps – 10 Year Interest Only Period)

THIS NOTE CONTAINS PROVISIONS ALLOWING FOR A CHANGE IN MY FIXED INTEREST RATE TO AN ADJUSTABLE INTEREST RATE AND FOR CHANGES IN MY MONTHLY PAYMENT. THIS NOTE LIMITS THE AMOUNT MY ADJUSTABLE INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE I MUST PAY.

MAY 05, 2006
[Date]

MONTECITO
[City]

CALIFORNIA
[State]

THIS IS CERTIFIED TO BE A TRUE
AND CORRECT COPY OF THE ORIGINAL
ESCROW OFFICER

5210 AUSTIN ROAD, SANTA BARBARA, CA 93111
[Property Address]

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$ 1,000,000.00 (this amount is called "Principal"), plus interest, to the order of Lender. Lender is

AMERICA'S WHOLESALE LENDER

I will make all payments under this Note in the form of cash, check or money order.

I understand that Lender may transfer this Note. Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on unpaid principal until the full amount of Principal has been paid. I will pay interest at a yearly rate of 6.625 %. The interest rate I will pay may change in accordance with Section 4 of this Note.

The interest rate required by this Section 2 and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will make a payment on the first day of every month, beginning on JULY 01, 2006 . Before the First Principal and Interest Payment Due Date as described in Section 4 of this Note, my payment will consist only of the interest due on the unpaid principal balance of this Note. Thereafter, I will pay principal and interest by making a payment every month as provided below.

I will make my monthly payments of principal and interest beginning on the First Principal and Interest Payment Due Date as described in Section 4 of this Note. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Each monthly payment will be applied as of its

• MULTISTATE ARM, ONE-YEAR LIBOR, 10-Year Interest Only Period Note

1E452-XX (10/05)(d)

Page 1 of 5

REDACTED

REDACTED

scheduled due date, and if the payment includes both principal and interest, it will be applied to interest before Principal. If, on JUNE 01, 2036 , I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."

I will make my monthly payments at
P.O. Box 10219, Van Nuys, CA 91410-0219
or at a different place if required by the Note Holder.

(B) Amount of My Initial Monthly Payments

Each of my initial monthly payments will be in the amount of U.S. \$ 5,520.83 until the first Change Date. After the first Change Date, my monthly payment will be in an amount sufficient to pay accrued interest, at the rate determined as described in Section 4 of this Note until the First Principal and Interest Payment Due Date. On that date and thereafter, my monthly payment will be in an amount sufficient to repay the principal and interest at the rate determined as described in Section 4 of this Note in substantially equal installments by the Maturity Date. The Note Holder will notify me prior to the date of changes in monthly payment.

(C) Monthly Payment Changes

Changes in my monthly payment will reflect changes in the unpaid principal of my loan and in the interest rate that I must pay. The Note Holder will determine my new interest rate and the changed amount of my monthly payment in accordance with Section 4 or 5 of this Note.

4. ADJUSTABLE INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The initial fixed interest rate I will pay will change to an adjustable interest rate on the first day of JUNE, 2011 , and the adjustable interest rate I will pay may change on that day every 12th month thereafter. The date on which my initial fixed interest rate changes to an adjustable interest rate, and each date on which my adjustable interest rate could change, is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my adjustable interest rate will be based on an Index. The "Index" is the average of interbank offered rates for one-year U.S. dollar-denominated deposits in the London market ("LIBOR"), as published in *The Wall Street Journal*. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index that is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding TWO & ONE-QUARTER percentage points (2.250 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of my monthly payment. For payment adjustments occurring before the First Principal and Interest Payment Due Date, the amount of my monthly payment will be sufficient to repay all accrued interest each month on the unpaid principal balance at the new interest rate. If I make a voluntary payment of principal before the First Principal and Interest Payment Due Date, my payment amount for subsequent payments will be reduced to the amount necessary to repay all accrued interest on the reduced principal balance at the current interest rate. For payment adjustments occurring on or after the First Principal and Interest Payment Due Date, the amount of my monthly payment will be sufficient to repay unpaid principal and interest that I am expected to owe in full on the Maturity Date at the current interest rate in substantially equal payments.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 11.625 % or less than 2.250 %. Thereafter, my adjustable interest rate will never be increased or decreased on any single Change Date by more than two percentage points from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 11.625 %.

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

REDACTED

(F) Notice of Changes

Before the effective date of any change in my interest rate and/or monthly payment, the Note Holder will deliver or mail to me a notice of such change. The notice will include information required by law to be given to me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

(G) Date of First Principal and Interest Payment

The date of my first payment consisting of both principal and interest on this Note (the "First Principal and Interest Payment Due Date") shall be that date which is the 10th anniversary date of the first payment due date, as reflected in Section 3(A) of the Note.

5. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of Principal at any time before they are due. A payment of Principal only is known as a "Prepayment." When I make a Prepayment, I will tell the Note Holder in writing that I am doing so. I may not designate a payment as a Prepayment if I have not made all the monthly payments due under the Note.

I may make a full Prepayment or partial Prepayments without paying a Prepayment charge. The Note Holder will use my Prepayments to reduce the amount of Principal that I owe under this Note. However, the Note Holder may apply my Prepayment to the accrued and unpaid interest on the Prepayment amount, before applying my Prepayment to reduce the Principal amount of the Note. If I make a partial Prepayment, there will be no changes in the due date of my monthly payment unless the Note Holder agrees in writing to those changes. If the partial Prepayment is made during the period when my monthly payments consist only of interest, the amount of the monthly payment will decrease for the remainder of the term when my payments consist only of interest. If the partial Prepayment is made during the period when my payments consist of principal and interest, my partial Prepayment may reduce the amount of my monthly payments after the first Change Date following my partial Prepayment. However, any reduction due to my partial Prepayment may be offset by an interest rate increase.

6. LOAN CHARGES

If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from me that exceeded permitted limits will be refunded to me. The Note Holder may choose to make this refund by reducing the Principal I owe under this Note or by making a direct payment to me. If a refund reduces Principal, the reduction will be treated as a partial Prepayment.

7. BORROWER'S FAILURE TO PAY AS REQUIRED

(A) Late Charges for Overdue Payments

If the Note Holder has not received the full amount of any monthly payment by the end of FIFTEEN calendar days after the date it is due, I will pay a late charge to the Note Holder. The amount of the charge will be 5.000 % of my overdue payment of interest, during the period when my payment is interest only, and of principal and interest thereafter. I will pay this late charge promptly but only once on each late payment.

(B) Default

If I do not pay the full amount of each monthly payment on the date it is due, I will be in default.

(C) Notice of Default

If I am in default, the Note Holder may send me a written notice telling me that if I do not pay the overdue amount by a certain date, the Note Holder may require me to pay immediately the full amount of Principal that has not been paid and all the interest that I owe on that amount. That date must be at least 30 days after the date on which the notice is mailed to me or delivered by other means.

(D) No Waiver By Note Holder

Even if, at a time when I am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.

(E) Payment of Note Holder's Costs and Expenses

If the Note Holder has required me to pay immediately in full as described above, the Note Holder will have the right to be paid back by me for all of its costs and expenses in enforcing this Note to the extent not prohibited by applicable law. Those expenses include, for example, reasonable attorneys' fees.

REDACTED

8. GIVING OF NOTICES

Unless applicable law requires a different method, any notice that must be given to me under this Note will be given by delivering it or by mailing it by first class mail to me at the Property Address above or at a different address if I give the Note Holder a notice of my different address.

Unless the Note Holder requires a different method, any notice that must be given to the Note Holder under this Note will be given by mailing it by first class mail to the Note Holder at the address stated in Section 3(A) above or at a different address if I am given a notice of that different address.

9. OBLIGATIONS OF PERSONS UNDER THIS NOTE

If more than one person signs this Note, each person is fully and personally obligated to keep all of the promises made in this Note, including the promise to pay the full amount owed. Any person who is a guarantor, surety or endorser of this Note is also obligated to do these things. Any person who takes over these obligations, including the obligations of a guarantor, surety or endorser of this Note, is also obligated to keep all of the promises made in this Note. The Note Holder may enforce its rights under this Note against each person individually or against all of us together. This means that any one of us may be required to pay all of the amounts owed under this Note.

10. WAIVERS

I and any other person who has obligations under this Note waive the rights of Presentment and Notice of Dishonor. "Presentment" means the right to require the Note Holder to demand payment of amounts due. "Notice of Dishonor" means the right to require the Note Holder to give notice to other persons that amounts due have not been paid.

11. UNIFORM SECURED NOTE

This Note is a uniform instrument with limited variations in some jurisdictions. In addition to the protections given to the Note Holder under this Note, a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated the same date as this Note, protects the Note Holder from possible losses that might result if I do not keep the promises that I make in this Note. That Security Instrument describes how and under what conditions I may be required to make immediate payment in full of all amounts I owe under this Note. Some of those conditions read as follows:

(A) Until my initial fixed interest rate changes to an adjustable interest rate under the terms stated in Section 4 above, Uniform Covenant 18 of the Security Instrument shall read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

(B) When my initial fixed interest rate changes to an adjustable interest rate under the terms stated in Section 4 above, Uniform Covenant 18 of the Security Instrument described in Section 11(A) above shall then cease to be in effect, and Uniform Covenant 18 of the Security Instrument shall instead read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

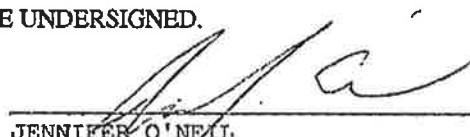
REDACTED

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.


JENNIFER O'NEIL

(Seal)
-Borrower


(Seal)
-Borrower


(Seal)
-Borrower


(Seal)
-Borrower

[Sign Original Only]

EXHIBIT “4”



Report Date: 09/14/2018

Loan Reinstatement Calculation

Company: FCI Lender Services, Inc.
PO BOX 27370
Anaheim CA 92809-0112
800-931-2424

Loan Account:

REDACTED

Unpaid Installments :	\$116,064.81
Unpaid Interest :	\$0.00
Unpaid Late Charges :	\$2,483.94
Unpaid Charges:	\$44,905.11
Unpaid Fees:	\$0.00
Others Fees:	\$0.00
Accrued Late Charges:	\$3,828.06
Reserve Balance:	\$554.39

Borrower: JENNIFER O'NEIL
5210 AUSTIN ROAD
SANTA BARBARA CA 93111

To Reinstate as of 09/14/2018,**\$166,727.53****Please Pay:**

Payment	Note	Payment		Apply To :					Principal			
		Due Date	Rate	Amount	Principal	Interest	Reserve	Impound	Other	Unp. Int	Acc. Late Chg	Unpaid Balance
		Balance Forward:										\$0.00 \$1,119,713.60
01/01/2017	4.3750%	\$5,235.36	\$1,153.07	\$4,082.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,118,560.53
02/01/2017	4.3750%	\$5,235.36	\$1,157.27	\$4,078.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,117,403.26
03/01/2017	4.3750%	\$5,235.36	\$1,161.49	\$4,073.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,116,241.77
04/01/2017	4.3750%	\$5,235.36	\$1,165.73	\$4,069.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,115,076.04
05/01/2017	4.3750%	\$5,235.36	\$1,169.98	\$4,065.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,113,906.06
06/01/2017	4.3750%	\$5,235.36	\$1,174.24	\$4,061.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$261.77	\$0.00	\$1,112,731.82
07/01/2017	5.2500%	\$5,643.51	\$775.31	\$4,868.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,111,956.51
08/01/2017	5.2500%	\$5,643.51	\$778.70	\$4,864.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,111,177.81
09/01/2017	5.2500%	\$5,643.51	\$782.11	\$4,861.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,110,395.70
10/01/2017	5.2500%	\$5,643.51	\$785.53	\$4,857.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,109,610.17
11/01/2017	5.2500%	\$5,643.51	\$788.97	\$4,854.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,108,821.20
12/01/2017	5.2500%	\$5,643.51	\$792.42	\$4,851.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,108,028.78
01/01/2018	5.2500%	\$5,643.51	\$795.88	\$4,847.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,107,232.90
02/01/2018	5.2500%	\$5,643.51	\$799.37	\$4,844.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,106,433.53
03/01/2018	5.2500%	\$5,643.51	\$802.86	\$4,840.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,105,630.67
04/01/2018	5.2500%	\$5,643.51	\$806.38	\$4,837.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,104,824.29
05/01/2018	5.2500%	\$5,643.51	\$809.90	\$4,833.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,104,014.39
06/01/2018	5.2500%	\$5,643.51	\$813.45	\$4,830.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,103,200.94
07/01/2018	5.2500%	\$5,643.51	\$817.01	\$4,826.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.18	\$0.00	\$1,102,383.93
08/01/2018	5.2500%	\$5,643.51	\$820.58	\$4,822.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,101,563.35
09/01/2018	5.2500%	\$5,643.51	\$824.17	\$4,819.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100,739.18
		\$116,064.81	\$18,974.42	\$97,090.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,828.06		

Unpaid Late Charges Apply To:

Date Due	Date Received	Days Late	Reference	Late Charge Amount	Amount Paid	Late Charge Due
02/01/2016	02/23/2017	388	TRUST	\$228.33	\$228.33	\$0.00
03/01/2016	10/18/2017	596	TRUST-1	\$228.33	\$0.00	\$228.33

04/01/2016	11/15/2017	Case 9:17-bk-11647-DS Doc 65 Filed 09/19/18 Entered 09/19/18 15:50:50 Desc Main Document Page 54 of 63	\$93 TRUST-2	\$228.33	\$0.00	\$228.33
05/01/2016	12/20/2017		598 TRUST-3	\$228.33	\$0.00	\$228.33
06/01/2016	01/16/2018		594 TRUST-4	\$228.33	\$0.00	\$228.33
07/01/2016	02/15/2018		594 TRUST-5	\$261.77	\$0.00	\$261.77
08/01/2016	03/20/2018		596 TRUST-6	\$261.77	\$0.00	\$261.77
09/01/2016	04/17/2018		593 TRUST-7	\$261.77	\$0.00	\$261.77
10/01/2016	05/15/2018		591 TRUST-8	\$261.77	\$0.00	\$261.77
11/01/2016	06/15/2018		591 TRUST-9	\$261.77	\$0.00	\$261.77
12/01/2016	08/15/2018		622 9521323331	\$261.77	\$0.00	\$261.77
						\$2,483.94

Itemization of Unpaid Charges

Date	Description	Interest Rate	Unpaid Balance	Accrued Interest	Total Due
01/17/2017	Prior Servicer Escrow Advances	0.000%	\$3,987.30	\$0.00	\$3,987.30
01/17/2017	Prior Servicer Corp Advance Fees	0.000%	\$22.70	\$0.00	\$22.70
03/31/2017	Property Preservation Cost	0.000%	\$15.50	\$0.00	\$15.50
04/11/2017	Foreclosure Admin Fee	0.000%	\$225.00	\$0.00	\$225.00
05/02/2017	Foreclosure fees	0.000%	\$3,659.00	\$0.00	\$3,659.00
08/16/2017	Foreclosure fees-publication	0.000%	\$3,881.71	\$0.00	\$3,881.71
05/16/2018	Foreclosure Attorney Fees	0.000%	\$4,040.00	\$0.00	\$4,040.00
05/16/2018	Foreclosure Attorney Fees	0.000%	\$350.00	\$0.00	\$350.00
05/16/2018	Foreclosure Attorney Fees	0.000%	\$6,743.60	\$0.00	\$6,743.60
05/16/2018	Foreclosure Attorney Fees	0.000%	\$3,933.60	\$0.00	\$3,933.60
05/16/2018	Foreclosure Attorney Fees	0.000%	\$4,121.91	\$0.00	\$4,121.91
05/16/2018	Foreclosure Attorney Fees	0.000%	\$20.00	\$0.00	\$20.00
05/16/2018	Foreclosure Attorney Fees	0.000%	\$935.00	\$0.00	\$935.00
05/16/2018	Foreclosure Attorney Fees	0.000%	\$7,285.15	\$0.00	\$7,285.15
05/16/2018	Property Preservation Costs	0.000%	\$93.00	\$0.00	\$93.00
05/16/2018	Tax Payment Advance	3.375%	\$5,528.92	\$62.72	\$5,591.64
					\$44,905.11

Property List

5210 AUSTIN ROAD,CA,93111

Itemization of Other Fees

Description	Amount

EXHIBIT “5”

Fill in this information to identify your case and this filing:

Debtor 1	Jennifer Violet O'Neil		
	First Name	Middle Name	Last Name
Debtor 2 (Spouse, if filing)	First Name	Middle Name	Last Name
United States Bankruptcy Court for the: <u>CENTRAL DISTRICT OF CALIFORNIA</u>			
Case number	<u>9:17-bk-11647-DS</u>		

Check if this is an amended filing

Official Form 106A/B

Schedule A/B: Property

12/15

In each category, separately list and describe items. List an asset only once. If an asset fits in more than one category, list the asset in the category where you think it fits best. Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Describe Each Residence, Building, Land, or Other Real Estate You Own or Have an Interest In

1. Do you own or have any legal or equitable interest in any residence, building, land, or similar property?

- No. Go to Part 2.
 Yes. Where is the property?

1.1

5210 Austin Rd

Street address, if available, or other description

Santa Barbara CA 93111-0000

City State ZIP Code

Santa Barbara

County

What is the property? Check all that apply

- Single-family home
 Duplex or multi-unit building
 Condominium or cooperative
 Manufactured or mobile home
 Land
 Investment property
 Timeshare
 Other _____

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the
entire property?

\$1,121,426.00

Current value of the
portion you own?

\$1,121,426.00

Describe the nature of your ownership interest
(such as fee simple, tenancy by the entireties, or
a life estate), if known.

Fee Simple

Check if this is community property
(see instructions)

Who has an interest in the property? Check one

- Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another

Other information you wish to add about this item, such as local
property identification number:

Debtor's separated spouse and children reside at property

2. Add the dollar value of the portion you own for all of your entries from Part 1, including any entries for pages you have attached for Part 1. Write that number here.....=>

\$1,121,426.00

Part 2: Describe Your Vehicles

Do you own, lease, or have legal or equitable interest in any vehicles, whether they are registered or not? Include any vehicles you own that someone else drives. If you lease a vehicle, also report it on Schedule G: Executory Contracts and Unexpired Leases.

Debtor 1 Jennifer Violet O'Neil

3. Cars, vans, trucks, tractors, sport utility vehicles, motorcycles No Yes

3.1 Make: Chevrolet
 Model: Equinox
 Year: 2006
 Approximate mileage: 39,480
 Other information:

Who has an interest in the property? Check one

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another
- Check if this is community property
(see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?**Current value of the portion you own?**

\$3,125.00

\$3,125.00

4. Watercraft, aircraft, motor homes, ATVs and other recreational vehicles, other vehicles, and accessories*Examples:* Boats, trailers, motors, personal watercraft, fishing vessels, snowmobiles, motorcycle accessories No Yes

5 Add the dollar value of the portion you own for all of your entries from Part 2, including any entries for pages you have attached for Part 2. Write that number here.....=> \$3,125.00

Part 3: Describe Your Personal and Household Items**Do you own or have any legal or equitable interest in any of the following items?**

Current value of the portion you own?
Do not deduct secured claims or exemptions.

6. Household goods and furnishings*Examples:* Major appliances, furniture, linens, china, kitchenware No Yes. Describe.....Miscellaneous household goods and furnishings

\$1,500.00

7. Electronics*Examples:* Televisions and radios; audio, video, stereo, and digital equipment; computers, printers, scanners; music collections; electronic devices including cell phones, cameras, media players, games No Yes. Describe.....Miscellaneous electronics

\$100.00

8. Collectibles of value*Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; stamp, coin, or baseball card collections; other collections, memorabilia, collectibles No Yes. Describe.....**9. Equipment for sports and hobbies***Examples:* Sports, photographic, exercise, and other hobby equipment; bicycles, pool tables, golf clubs, skis; canoes and kayaks; carpentry tools; musical instruments No Yes. Describe.....**10. Firearms***Examples:* Pistols, rifles, shotguns, ammunition, and related equipment No

Debtor 1 Jennifer Violet O'Neil

 Yes. Describe.....

11. Clothes

Examples: Everyday clothes, furs, leather coats, designer wear, shoes, accessories

 No Yes. Describe.....**Miscellaneous clothing**

\$200.00

12. Jewelry

Examples: Everyday jewelry, costume jewelry, engagement rings, wedding rings, heirloom jewelry, watches, gems, gold, silver

 No Yes. Describe.....**Miscellaneous jewelry**

\$1,500.00

**Cause of action against senior lienholder on real property, FCI
Lender Services, Inc., as detailed in state court case Jennifer
O'Neil v. FCI Lender Services, Santa Barbara Superior Court, Case
No. 17CV04298**

Unknown

13. Non-farm animals

Examples: Dogs, cats, birds, horses

 No Yes. Describe.....

14. Any other personal and household items you did not already list, including any health aids you did not list

 No Yes. Give specific information.....15. Add the dollar value of all of your entries from Part 3, including any entries for pages you have attached
for Part 3. Write that number here

\$3,300.00

Part 4: Describe Your Financial Assets

Do you own or have any legal or equitable interest in any of the following?

**Current value of the
portion you own?
Do not deduct secured
claims or exemptions.**

16. Cash

Examples: Money you have in your wallet, in your home, in a safe deposit box, and on hand when you file your petition

 No Yes.....

17. Deposits of money

Examples: Checking, savings, or other financial accounts; certificates of deposit; shares in credit unions, brokerage houses, and other similar institutions. If you have multiple accounts with the same institution, list each.

 No Yes.....

Institution name:

17.1. Checking**Chase**

\$60.22

18. Bonds, mutual funds, or publicly traded stocks

Examples: Bond funds, investment accounts with brokerage firms, money market accounts

 No Yes.....

Institution or issuer name:

Debtor 1 Jennifer Violet O'Neil

19. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including an interest in an LLC, partnership, and joint venture No Yes. Give specific information about them.....

Name of entity:

% of ownership:

Potential community property interest in separated spouse's business, Idrive, Inc..

%

Unknown**20. Government and corporate bonds and other negotiable and non-negotiable instruments***Negotiable instruments* include personal checks, cashiers' checks, promissory notes, and money orders.*Non-negotiable instruments* are those you cannot transfer to someone by signing or delivering them. No Yes. Give specific information about them

Issuer name:

21. Retirement or pension accounts*Examples:* Interests in IRA, ERISA, Keogh, 401(k), 403(b), thrift savings accounts, or other pension or profit-sharing plans No Yes. List each account separately.

Type of account:

Institution name:

22. Security deposits and prepayments

Your share of all unused deposits you have made so that you may continue service or use from a company

Examples: Agreements with landlords, prepaid rent, public utilities (electric, gas, water), telecommunications companies, or others No Yes.

Institution name or individual:

23. Annuities (A contract for a periodic payment of money to you, either for life or for a number of years) No Yes..... Issuer name and description.**24. Interests in an education IRA, in an account in a qualified ABLE program, or under a qualified state tuition program.**

26 U.S.C. §§ 530(b)(1), 529A(b), and 529(b)(1).

 No Yes..... Institution name and description. Separately file the records of any interests.11 U.S.C. § 521(c):**25. Trusts, equitable or future interests in property (other than anything listed in line 1), and rights or powers exercisable for your benefit** No Yes. Give specific information about them...**26. Patents, copyrights, trademarks, trade secrets, and other intellectual property***Examples:* Internet domain names, websites, proceeds from royalties and licensing agreements No Yes. Give specific information about them...**27. Licenses, franchises, and other general intangibles***Examples:* Building permits, exclusive licenses, cooperative association holdings, liquor licenses, professional licenses No Yes. Give specific information about them...**Money or property owed to you?****Current value of the portion you own?**

Do not deduct secured claims or exemptions.

28. Tax refunds owed to you No Yes. Give specific information about them, including whether you already filed the returns and the tax years.....**29. Family support***Examples:* Past due or lump sum alimony, spousal support, child support, maintenance, divorce settlement, property settlement No

Official Form 106A/B

Schedule A/B: Property

page 4

Debtor 1 Jennifer Violet O'Neil

 Yes. Give specific information.....**30. Other amounts someone owes you***Examples:* Unpaid wages, disability insurance payments, disability benefits, sick pay, vacation pay, workers' compensation, Social Security benefits; unpaid loans you made to someone else No Yes. Give specific information..**31. Interests in insurance policies***Examples:* Health, disability, or life insurance; health savings account (HSA); credit, homeowner's, or renter's insurance No Yes. Name the insurance company of each policy and list its value.

Company name:

Beneficiary:

Surrender or refund value:

32. Any interest in property that is due you from someone who has died

If you are the beneficiary of a living trust, expect proceeds from a life insurance policy, or are currently entitled to receive property because someone has died.

 No Yes. Give specific information..**33. Claims against third parties, whether or not you have filed a lawsuit or made a demand for payment***Examples:* Accidents, employment disputes, insurance claims, or rights to sue No Yes. Describe each claim.....**34. Other contingent and unliquidated claims of every nature, including counterclaims of the debtor and rights to set off claims** No Yes. Describe each claim.....**35. Any financial assets you did not already list** No Yes. Give specific information..

36. Add the dollar value of all of your entries from Part 4, including any entries for pages you have attached for Part 4. Write that number here.....

\$60.22

Part 5: Describe Any Business-Related Property You Own or Have an Interest In. List any real estate in Part 1.**37. Do you own or have any legal or equitable interest in any business-related property?** No. Go to Part 6. Yes. Go to line 38.**Part 6: Describe Any Farm- and Commercial Fishing-Related Property You Own or Have an Interest In.**

If you own or have an interest in farmland, list it in Part 1.

46. Do you own or have any legal or equitable interest in any farm- or commercial fishing-related property? No. Go to Part 7. Yes. Go to line 47.**Part 7: Describe All Property You Own or Have an Interest in That You Did Not List Above****53. Do you have other property of any kind you did not already list?***Examples:* Season tickets, country club membership No Yes. Give specific information.....

54. Add the dollar value of all of your entries from Part 7. Write that number here

\$0.00

Debtor 1 Jennifer Violet O'Neil

Part 8: List the Totals of Each Part of this Form

55. Part 1: Total real estate, line 2		\$1,121,426.00
56. Part 2: Total vehicles, line 5	\$3,125.00	
57. Part 3: Total personal and household items, line 15	\$3,300.00	
58. Part 4: Total financial assets, line 36	\$60.22	
59. Part 5: Total business-related property, line 45	\$0.00	
60. Part 6: Total farm- and fishing-related property, line 52	\$0.00	
61. Part 7: Total other property not listed, line 54	\$0.00	
62. Total personal property. Add lines 56 through 61...	\$6,485.22	Copy personal property total \$6,485.22
63. Total of all property on Schedule A/B. Add line 55 + line 62		\$1,127,911.22

Fill in this information to identify your case:

Debtor 1	Jennifer Violet O'Neil		
	First Name	Middle Name	Last Name
Debtor 2 (Spouse if, filing)	First Name	Middle Name	Last Name
United States Bankruptcy Court for the:	CENTRAL DISTRICT OF CALIFORNIA		
Case number (if known)	9:17-bk-11647-DS		

Check if this is an amended filing

Official Form 106D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, copy the Additional Page, fill it out, number the entries, and attach it to this form. On the top of any additional pages, write your name and case number (if known).

1. Do any creditors have claims secured by your property?

- No. Check this box and submit this form to the court with your other schedules. You have nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List All Secured Claims

2. List all secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim. If more than one creditor has a particular claim, list the other creditors in Part 2. As much as possible, list the claims in alphabetical order according to the creditor's name.

Column A	Column B	Column C
Amount of claim Do not deduct the value of collateral.	Value of collateral that supports this claim	Unsecured portion If any
\$1,132,098.46	\$1,121,426.00	\$10,672.46

2.1 **FCI Lender Services, Inc.**
Creditor's Name

Describe the property that secures the claim:
**5210 Austin Rd Santa Barbara, CA
93111 Santa Barbara County.
Principal balance and arrearage are
in dispute. Currently being litigated
in state court.
Debtor's separated spouse and
children reside at property**

As of the date you file, the claim is: Check all that apply.

- Contingent
 Unliquidated
 Disputed

Nature of lien. Check all that apply.

- An agreement you made (such as mortgage or secured car loan)
 Statutory lien (such as tax lien, mechanic's lien)
 Judgment lien from a lawsuit
 Other (including a right to offset) _____

**PO Box 27370
Anaheim, CA 92809-0112**

Number, Street, City, State & Zip Code

Who owes the debt? Check one.

- Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim relates to a community debt

Date debt was incurred **2006**

Last 4 digits of account number **9578**

2.2 **Fidelity National Title**

Creditor's Name

Describe the property that secures the claim:
**5210 Austin Rd Santa Barbara, CA
93111 Santa Barbara County.
Validity of lien and underlying claim
is disputed.**

Unknown

\$1,121,426.00

Unknown

**601 Riverside Ave
Jacksonville, FL 32204**

Number, Street, City, State & Zip Code

Who owes the debt? Check one.

- Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only

Nature of lien. Check all that apply.

- An agreement you made (such as mortgage or secured car loan)
 Statutory lien (such as tax lien, mechanic's lien)

Debtor 1 **Jennifer Violet O'Neil**

First Name Middle Name Last Name

Case number (if known)

9:17-bk-11647-DS

- At least one of the debtors and another
 Check if this claim relates to a community debt

- Judgment lien from a lawsuit
 Other (including a right to offset)

Disputed deed of trust

Date debt was incurred _____

Last 4 digits of account number _____

2.3 Joel Maloney

Creditor's Name

Describe the property that secures the claim:

5210 Austin Rd Santa Barbara, CA 93111 Santa Barbara County.

Validity of lien and underlying claim is disputed.

Unknown

\$1,121,426.00

Unknown

**c/o McAdams Financial
217 E Anapamu St
Santa Barbara, CA 93101**

Number, Street, City, State & Zip Code

Who owes the debt? Check one.

- Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim relates to a community debt

As of the date you file, the claim is: Check all that apply.

- Contingent
 Unliquidated

- Disputed

Nature of lien. Check all that apply.

- An agreement you made (such as mortgage or secured car loan)
 Statutory lien (such as tax lien, mechanic's lien)
 Judgment lien from a lawsuit
 Other (including a right to offset)

Disputed deed of trust

Date debt was incurred _____

Last 4 digits of account number _____

Add the dollar value of your entries in Column A on this page. Write that number here:

\$1,132,098.46

If this is the last page of your form, add the dollar value totals from all pages.

\$1,132,098.46

Write that number here:

Part 2: List Others to Be Notified for a Debt That You Already Listed

Use this page only if you have others to be notified about your bankruptcy for a debt that you already listed in Part 1. For example, if a collection agency is trying to collect from you for a debt you owe to someone else, list the creditor in Part 1, and then list the collection agency here. Similarly, if you have more than one creditor for any of the debts that you listed in Part 1, list the additional creditors here. If you do not have additional persons to be notified for any debts in Part 1, do not fill out or submit this page.



Name, Number, Street, City, State & Zip Code

**California TD Specialists
8190 East Kaiser Blvd
Anaheim, CA 92808**

On which line in Part 1 did you enter the creditor? **2.1**

Last 4 digits of account number _____